



FINANCIAL STATEMENTS
With Independent Auditors' Report

June 30, 2016 and 2015

DARE 2 SHARE MINISTRIES, INC.

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Dare 2 Share Ministries, Inc.
Arvada, Colorado

We have audited the accompanying financial statements of Dare 2 Share Ministries, Inc., which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Dare 2 Share Ministries, Inc.
Arvada, Colorado

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dare 2 Share Ministries, Inc. as of June 30, 2016 and 2015, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Capin Crouse LLP

Centennial, Colorado
November 9, 2016

DARE 2 SHARE MINISTRIES, INC.

Statements of Financial Position

| | June 30, | |
|---|-----------------------------|-----------------------------|
| | 2016 | 2015 |
| ASSETS: | | |
| Cash and cash equivalents | \$ 892,633 | \$ 742,431 |
| Investments | 39,031 | 40,588 |
| Inventory | 163,626 | 155,539 |
| Prepaid expenses and other assets | 200,480 | 212,238 |
| Capitalized production costs–net | 79,135 | 60,584 |
| Software, furniture, and equipment–net | 330,759 | 418,388 |
| | <u> </u> | <u> </u> |
| Total Assets | <u>\$ 1,705,664</u> | <u>\$ 1,629,768</u> |
| LIABILITIES AND NET ASSETS: | | |
| Liabilities: | | |
| Accounts payable | \$ 192,573 | \$ 154,168 |
| Accrued expenses | 66,555 | 58,163 |
| Deferred revenue | 472,355 | 329,790 |
| Capital lease obligations | 220,071 | 292,969 |
| | <u> </u> | <u> </u> |
| | 951,554 | 835,090 |
| | <u> </u> | <u> </u> |
| Net assets: | | |
| Unrestricted: | | |
| Operating | 612,845 | 205,474 |
| Equity in software, furniture and equipment–net | 110,688 | 125,419 |
| | <u> </u> | <u> </u> |
| | 723,533 | 330,893 |
| Temporarily restricted | 30,577 | 463,785 |
| | <u> </u> | <u> </u> |
| | 754,110 | 794,678 |
| | <u> </u> | <u> </u> |
| Total Liabilities and Net Assets | <u>\$ 1,705,664</u> | <u>\$ 1,629,768</u> |

See notes to financial statements

DARE 2 SHARE MINISTRIES, INC.

Statements of Activities

| | Year Ended June 30, | | | | | |
|----------------------------------|---------------------|---------------------------|-------------------|-------------------|---------------------------|-------------------|
| | 2016 | | | 2015 | | |
| | Unrestricted | Temporarily Restricted | Total | Unrestricted | Temporarily Restricted | Total |
| SUPPORT AND REVENUE: | | | | | | |
| Contributions | \$ 1,915,125 | \$ 246,467 | \$ 2,161,592 | \$ 1,156,015 | \$ 596,290 | \$ 1,752,305 |
| Conference revenue–net | 1,321,313 | - | 1,321,313 | 1,392,235 | - | 1,392,235 |
| Sales | 344,907 | - | 344,907 | 444,101 | - | 444,101 |
| Sponsorships and other income | 96,197 | - | 96,197 | 130,363 | - | 130,363 |
| Total Support and Revenue | 3,677,542 | 246,467 | 3,924,009 | 3,122,714 | 596,290 | 3,719,004 |
| NET ASSETS RELEASED: | | | | | | |
| From purpose restrictions | 679,675 | (679,675) | - | 525,455 | (525,455) | - |
| EXPENSES: | | | | | | |
| Program services | 3,156,220 | - | 3,156,220 | 3,302,698 | - | 3,302,698 |
| Support activities: | | | | | | |
| General and administrative | 252,841 | - | 252,841 | 181,459 | - | 181,459 |
| Fund-raising | 555,516 | - | 555,516 | 169,796 | - | 169,796 |
| Total Expenses | 3,964,577 | - | 3,964,577 | 3,653,953 | - | 3,653,953 |
| Change in Net Assets | 392,640 | (433,208) | (40,568) | (5,784) | 70,835 | 65,051 |
| Net Assets, Beginning of Year | 330,893 | 463,785 | 794,678 | 336,677 | 392,950 | 729,627 |
| Net Assets, End of Year | \$ 723,533 | \$ 30,577 | \$ 754,110 | \$ 330,893 | \$ 463,785 | \$ 794,678 |

See notes to financial statements

DARE 2 SHARE MINISTRIES, INC.

Statements of Cash Flows

| | Year Ended June 30, | |
|--|---------------------|------------|
| | 2016 | 2015 |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Change in net assets | \$ (40,568) | \$ 65,051 |
| Adjustments to reconcile change in net assets to net cash provided (used) by operating activities: | | |
| Depreciation and amortization | 159,296 | 132,263 |
| Net realized and unrealized (gains) losses | 1,557 | (168) |
| Change in operating assets and liabilities: | | |
| Inventory | (8,087) | 22,979 |
| Prepaid expenses and other assets | 11,758 | (41,412) |
| Accounts payable | 38,405 | 79,432 |
| Accrued expenses | 8,392 | (17,711) |
| Deferred revenue | 142,565 | (41,717) |
| Net Cash Provided by Operating Activities | 313,318 | 198,717 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Purchases of software, furniture, and equipment | (7,388) | (31,701) |
| Payments for capitalized production costs | (82,830) | (71,745) |
| Net Cash Used by Investing Activities | (90,218) | (103,446) |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Payments on capital lease obligation | (72,898) | (66,898) |
| Net Cash Used by Financing Activities | (72,898) | (66,898) |
| Change in Cash and Cash Equivalents | 150,202 | 28,373 |
| Cash and Cash Equivalents, Beginning of Year | 742,431 | 714,058 |
| Cash and Cash Equivalents, End of Year | \$ 892,633 | \$ 742,431 |
| SUPPLEMENTAL DISCLOSURE: | | |
| Software, furniture, and equipment acquired by capital lease | \$ - | \$ 303,107 |

See notes to financial statements

DARE 2 SHARE MINISTRIES, INC.

Notes to Financial Statements

June 30, 2016 and 2015

1. NATURE OF ORGANIZATION:

Dare 2 Share Ministries, Inc. (D2S) is a nonprofit organization dedicated to mobilizing teenagers to relationally and relentlessly reach their generation for Christ. The passion of D2S is to impact Christian teenagers with the mission to influence their culture with the love of Jesus Christ. D2S accomplishes its goals by holding rallies and conferences as well as providing materials and publications. Support for the ministries of D2S consists primarily of conference fees and donations from individuals, churches, and foundations.

D2S, a nonprofit organization incorporated in the State of Colorado, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and is not a private foundation under Section 509(a) of the Code.

2. SIGNIFICANT ACCOUNTING POLICIES:

D2S maintains its accounts and prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of any contingent assets and liabilities at the date of the financial statements, and the reported revenues and expenses during the reporting period. Actual results could differ from the estimates. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash held in checking, money market accounts, and petty cash on hand. These accounts may, at times, exceed federally insured limits. D2S has not experienced any losses in such accounts, and believes it is not exposed to any significant credit risk on cash and cash equivalents.

INVESTMENTS

Investments consist of mutual funds. Realized and unrealized gains and losses are included as unrestricted revenue in the statements of activities, unless restricted by the donor. Donated investments are recorded at the fair value on the date of donation and thereafter carried in accordance with the above provisions.

The mutual funds are reported at fair value based on the Fair Value Measurement Topic of the Financial Accounting Standards Board Accounting Standards Codification (FASB ASC), which establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. All investments are valued based on Level 1 inputs as of June 30, 2016 and 2015, which values inputs at quoted prices in active markets for identical assets.

INVENTORY

Inventory consists of clothing and course materials. Inventory is valued at the lower of cost or market on the first-in, first-out (FIFO) method.

DARE 2 SHARE MINISTRIES, INC.

Notes to Financial Statements

June 30, 2016 and 2015

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

SOFTWARE, FURNITURE, AND EQUIPMENT

Software, furniture, and equipment are recorded at cost, or if donated, at its fair market value on the date of the gift. D2S capitalizes all fixed assets greater than \$1,000. Depreciation and amortization are computed on the straight-line basis over estimated useful lives, which range from three to ten years.

CAPITALIZED PRODUCTION COSTS

Capitalized production costs consist of costs incurred mainly for the production of Shine curriculum, Gosalize program, and Gospel Advancing Ministry application. Amortization is computed on the straight-line basis over the estimated useful life of three years. Accumulated amortization as of June 30, 2016 and 2015, was \$173,454 and \$110,675, respectively. Amortization expense during the years ended June 30, 2016 and 2015, was \$64,279 and \$36,668, respectively.

DEFERRED REVENUE

Deferred revenue primarily consists of registration fees and sponsorship income collected for conferences that will be held in the next fiscal year.

NET ASSETS

The financial statements report amounts separately by class of net assets as follows:

Unrestricted net assets are those resources currently available at the discretion of the board for use in the operations of D2S and those resources invested in software, furniture, and equipment—net.

Temporarily restricted net assets are those resources stipulated by donors for specific purposes.

SUPPORT AND REVENUE

Contributions are recorded when made, which may be when cash is received, when unconditional promises are made, or when ownership of donated assets is transferred to D2S. Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated amounts. Contributions restricted by the donor for a specific purpose in which the restrictions are fully satisfied on or before year-end are reported as unrestricted support. If the restrictions are not fully satisfied on or before year-end, the contributions are recorded as temporarily restricted support. Upon satisfaction of the restriction, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. All contributions are considered available for unrestricted use unless specifically restricted by the donor.

DARE 2 SHARE MINISTRIES, INC.

Notes to Financial Statements

June 30, 2016 and 2015

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

SUPPORT AND REVENUE, continued

During the year ended June 30, 2016, D2S recorded \$89,749 of donated professional services within contributions on the statements of activities for various services that met the criteria to be recorded under accounting standards. There were no similar donated services recorded for the year ended June 30, 2015. D2S also has a substantial amount of volunteers who donate time to the programs of D2S; however, these volunteer hours do not meet the criteria to be recorded under accounting standards.

Conference revenue is recorded when earned, which is when the conferences are held. Conference revenue is shown net of discounts of \$8,397 and \$9,913 and net of scholarships of \$26,281 and \$38,304, for the years ended June 30, 2016 and 2015, respectively.

Sales income is recognized when the order is received and fulfilled. Sponsorship and other income is recognized when earned.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing program services and supporting activities of D2S have been summarized on a functional basis in the statements of activities. Accordingly, certain costs, such as depreciation and payroll, have been allocated among the program services and supporting activities benefited.

ADVERTISING

D2S uses advertising to promote its programs among the audiences it serves. Advertising costs are expensed as incurred. Advertising expense for the years ended June 30, 2016 and 2015, was \$135,076 and \$88,117, respectively.

UNCERTAIN TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the statements of activities. As of June 30, 2016, D2S had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

D2S is generally no longer subject to U.S. federal and state income tax examinations by tax authorities for the years before 2013.

RECLASSIFICATIONS

Certain prior period amounts have been reclassified to conform with current year presentation.

DARE 2 SHARE MINISTRIES, INC.

Notes to Financial Statements

June 30, 2016 and 2015

3. INVESTMENTS:

Investments in mutual funds consist of:

| | June 30, | |
|-----------|------------------|------------------|
| | 2016 | 2015 |
| Large-cap | \$ 29,138 | \$ 30,602 |
| Small-cap | 5,113 | 5,187 |
| Mid-cap | 4,780 | 4,799 |
| | <u>\$ 39,031</u> | <u>\$ 40,588</u> |

4. SOFTWARE, FURNITURE, AND EQUIPMENT–NET:

Software, furniture, and equipment–net consist of:

| | June 30, | |
|--|-------------------|-------------------|
| | 2016 | 2015 |
| Software | \$ 649,586 | \$ 692,937 |
| Furniture and equipment | 106,165 | 106,390 |
| Website development | 93,494 | 93,494 |
| | <u>849,245</u> | <u>892,821</u> |
| Less accumulated depreciation and amortization | <u>(518,486)</u> | <u>(474,433)</u> |
| | <u>\$ 330,759</u> | <u>\$ 418,388</u> |

Equity in software, furniture, and equipment–net consists of:

| | June 30, | |
|--|-------------------|-------------------|
| | 2016 | 2015 |
| Software, furniture, and equipment–net | \$ 330,759 | \$ 418,388 |
| Less capital lease obligation | <u>(220,071)</u> | <u>(292,969)</u> |
| | <u>\$ 110,688</u> | <u>\$ 125,419</u> |

Depreciation and amortization expense related to software, furniture, and equipment–net for the years ended June 30, 2016 and 2015, was \$95,017 and \$95,595, respectively.

DARE 2 SHARE MINISTRIES, INC.

Notes to Financial Statements

June 30, 2016 and 2015

5. CAPITAL LEASE OBLIGATIONS:

Capital lease obligations consist of:

| | June 30, | |
|---|------------|------------|
| | 2016 | 2015 |
| Copier capital lease obligation with monthly payments of \$5,516, ending July 2019. | \$ 185,903 | \$ 239,193 |
| Copier capital lease obligation with monthly payments of \$1,183, ending June 2018. | 28,565 | 42,570 |
| Computer capital lease obligation with monthly payments of \$467, ending June 2017. | 5,603 | 11,206 |
| | \$ 220,071 | \$ 292,969 |

Included in furniture and equipment—net are the following assets under capital lease:

| | June 30, | |
|------------------------------------|------------|------------|
| | 2016 | 2015 |
| Software, furniture, and equipment | \$ 374,057 | \$ 374,057 |
| Less accumulated amortization | (85,457) | (37,399) |
| | \$ 288,600 | \$ 336,658 |

Future minimum lease payments are:

| | |
|-----------------------------|------------|
| <u>Year Ending June 30,</u> | |
| 2017 | \$ 85,985 |
| 2018 | 80,382 |
| 2019 | 66,192 |
| 2020 | 5,516 |
| | 238,075 |
| Less interest expense | (18,004) |
| | \$ 220,071 |

DARE 2 SHARE MINISTRIES, INC.

Notes to Financial Statements

June 30, 2016 and 2015

6. TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets consist of:

| | June 30, | |
|----------------------------------|------------------|-------------------|
| | 2016 | 2015 |
| Scholarships | \$ 17,223 | \$ 17,164 |
| International programs and other | 13,354 | 32,463 |
| President's gathering | - | 403,876 |
| Conferences | - | 10,282 |
| | <u>\$ 30,577</u> | <u>\$ 463,785</u> |

7. INTENTIONS TO GIVE:

During the year ended June 30, 2016, D2S obtained intentions to give during the President's Gathering. The intentions to give are subject to unilateral change by the donor and are not considered unconditional. Therefore, they are not recognized prior to the receipt of the contributions and are not recorded as contributions receivable in the statements of financial position. Intentions to give are \$1,659,337 as of June 30, 2016.

8. OPERATING LEASES:

D2S leases office space in Arvada, Colorado. Rent expense under this lease for the years ended June 30, 2016 and 2015, was \$92,628 and \$107,061, respectively. Future minimum lease payments are \$68,560 for the year ended June 30, 2017. The lease expires in February 2017.

9. COMMITMENTS:

Each year, D2S enters into several contracts for the upcoming conference season; these contracts are within the typical operations of D2S. D2S entered into several contracts with performing artists and producers totaling \$95,600 for the 2016-2017 conference season. These amounts are due during the fiscal year ending June 30, 2017.

10. DEFINED CONTRIBUTION PLAN:

D2S has a defined contribution plan covering all employees who have worked for the D2S for more than six months. D2S matches contributions up to 3%. These employer matches totaled \$21,465 and \$21,754, for the years ended June 30, 2016 and 2015, respectively.

11. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through the report date, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTARY SCHEDULES

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY SCHEDULES**

Board of Directors
Dare 2 Share Ministries, Inc.
Arvada, Colorado

We have audited the financial statements of Dare 2 Share Ministries, Inc. as of and for the years ended June 30, 2016 and 2015, and our report thereon dated November 9, 2016, which expresses an unmodified opinion on those financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Capin Crouse LLP

Centennial, Colorado
November 9, 2016

DARE TO SHARE MINISTRIES, INC.

Schedule of Functional Expenses

Year Ended June 30, 2016

(with comparative information for the year ended June 30, 2015)

| | Program Services | | | | Supporting Activities | | | Total | 2015 |
|-------------------------------|-----------------------------------|------------------------------|----------------------------|------------------------------|----------------------------------|-------------------|-----------------------------------|---------------------|---------------------|
| | Gospel Advancing Ministries | Events and Conferences | Resources and Others | Program Services Total | General and Administrative | Fund- raising | Supporting Activities Total | | |
| | | | | | | | | | |
| Salaries and benefits | \$ 488,350 | \$ 461,280 | \$ 195,317 | \$ 1,144,947 | \$ 108,761 | \$ 57,190 | \$ 165,951 | \$ 1,310,898 | \$ 1,307,342 |
| Venue and production costs | 96,473 | 713,062 | 24,971 | 834,506 | 8,832 | 267,366 | 276,198 | 1,110,704 | 865,325 |
| Professional fees | 72,221 | 38,757 | 41,731 | 152,709 | 25,801 | 171,010 | 196,811 | 349,520 | 234,766 |
| Travel and entertainment | 12,685 | 222,282 | 2,314 | 237,281 | 2,481 | 35,809 | 38,290 | 275,571 | 251,843 |
| Advertising | 120,188 | 60,110 | 1,551 | 181,849 | 3,776 | 5,687 | 9,463 | 191,312 | 190,663 |
| Depreciation and amortization | 47,009 | 14,103 | 78,380 | 139,492 | 19,804 | - | 19,804 | 159,296 | 132,263 |
| Postage and printing | 86,702 | 43,608 | 9,555 | 139,865 | 1,781 | 13,510 | 15,291 | 155,156 | 251,162 |
| Cost of goods sold | - | 413 | 148,561 | 148,974 | - | - | - | 148,974 | 159,848 |
| Occupancy | 54,838 | - | 52,545 | 107,383 | 30,257 | - | 30,257 | 137,640 | 152,506 |
| Bank service fees | 5,665 | 9,063 | 6,118 | 20,846 | 48,980 | 1,813 | 50,793 | 71,639 | 57,371 |
| Office and other | 18,534 | 9,470 | 20,364 | 48,368 | 2,368 | 3,131 | 5,499 | 53,867 | 50,864 |
| Total Expenses | \$ 1,002,665 | \$ 1,572,148 | \$ 581,407 | \$ 3,156,220 | \$ 252,841 | \$ 555,516 | \$ 808,357 | \$ 3,964,577 | |
| Percent of Total Expenses | 25% | 40% | 15% | 80% | 6% | 14% | 20% | 100% | |
| 2015: | | | | | | | | | |
| Total Expenses | \$ 1,066,798 | \$ 1,702,565 | \$ 533,335 | \$ 3,302,698 | \$ 181,459 | \$ 169,796 | \$ 351,255 | | \$ 3,653,953 |
| Percent of Total Expenses | 29% | 46% | 15% | 90% | 5% | 5% | 10% | | 100% |

DARE TO SHARE MINISTRIES, INC.

Schedule of Functional Expenses

Year Ended June 30, 2015

| | Program Services | | | | Supporting Activities | | | Total |
|-------------------------------|-----------------------------------|------------------------------|----------------------------|------------------------------|----------------------------------|-------------------|-----------------------------------|---------------------|
| | Gospel Advancing Ministries | Events and Conferences | Resources and Others | Program Services Total | General and Administrative | Fund- raising | Supporting Activities Total | |
| Salaries and benefits | \$ 473,661 | \$ 513,370 | \$ 172,598 | \$ 1,159,629 | \$ 98,303 | \$ 49,410 | \$ 147,713 | \$ 1,307,342 |
| Venue and production costs | 988 | 771,261 | 53,310 | 825,559 | 7,983 | 31,783 | 39,766 | 865,325 |
| Professional fees | 85,268 | 29,754 | 39,626 | 154,648 | 28,989 | 51,129 | 80,118 | 234,766 |
| Travel and entertainment | 12,109 | 212,767 | 5,179 | 230,055 | 2,270 | 19,518 | 21,788 | 251,843 |
| Advertising | 96,270 | 76,230 | 10,947 | 183,447 | 5,704 | 1,512 | 7,216 | 190,663 |
| Depreciation and amortization | 132,263 | - | - | 132,263 | - | - | - | 132,263 |
| Postage and printing | 167,879 | 74,407 | 3,007 | 245,293 | 642 | 5,227 | 5,869 | 251,162 |
| Cost of goods sold | - | - | 159,848 | 159,848 | - | - | - | 159,848 |
| Occupancy | 69,875 | - | 57,740 | 127,615 | 24,891 | - | 24,891 | 152,506 |
| Bank service fees | 11,561 | 18,498 | 12,485 | 42,544 | 10,828 | 3,999 | 14,827 | 57,371 |
| Office and other | 16,924 | 6,278 | 18,595 | 41,797 | 1,849 | 7,218 | 9,067 | 50,864 |
| Total Expenses | \$ 1,066,798 | \$ 1,702,565 | \$ 533,335 | \$ 3,302,698 | \$ 181,459 | \$ 169,796 | \$ 351,255 | \$ 3,653,953 |
| Percent of Total Expenses | 29% | 46% | 15% | 90% | 5% | 5% | 10% | 100% |